

Message Text

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64

ACTION COME-00

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E.O. 11652: N/A

TAGS: EFIS, ECON, UY

SUBJ: DOLS 3 MILLION FISHERIES LOAN

REF: STATE 204657

1. ACCORDING TO THE HEAD OF THE NATIONAL FISHERIES BOARD, THE DOLS 3 MILLION LOAN GUARANTEE FOR THE PURCHASE OF FIVE FISHING VESSELS CANNOT BE USED FOR THE PURCHASE OF TUNA BOATS.

2. THE FIVE COOPERATIVES SELECTED TO PARTICIPATE IN THE LOAN GUARANTEE MUST CONFORM TO SPECIFIC GUIDELINES DRAWN UP BY THE NATIONAL FISHERIES BOARD IN THE PURCHASE OF FISHING VESSELS (LENGTH, WEIGHT, HOLD CAPACITY, ETC.).

3. FYI THE NATIONAL FISHERIES BOARD IS RELUCTANT TO ENCOURAGE URUGUAYAN FIRMS TO PURCHASE TUNA BOATS BECAUSE OF THE LACK OF EXPERIENCE IN TUNA FISHING METHODS OF URUGUAYAN CREWS, THE HIGH TECHNOLOGY NECESSARY TO OPERATE SUCH BOATS AND THE PREVIOUS FAILURE URUGUAYANS HAVE EXPERIENCED IN TRYING TO OPERATE TUNA BOATS.

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